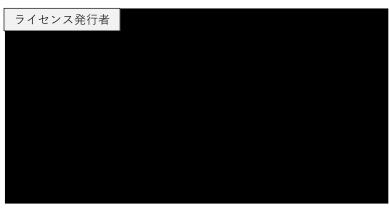


FOREST LICENCE

Ministry of Forests, Lands and Natural Resource Operations

THIS LICENCE, dated for reference

BETWEEN:



AND
ライセンス受取人

WHEREAS:

- A. The Regional Executive Director offered the Licensee a replacement for Forest Licence No. pursuant to section 15 of the Forest Act.
- B. The Licensee accepted the replacement offer.
- The parties have entered into this Licence pursuant to section 15 of the Forest Act (Replacement).

Replaceable Forest Licence - Version 4.05

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